

To: **Makedonski Telekom AD Skopje**
Orce Nikolov bb 1000 Skopje



**Mr. Oliver Kosturanov, President of the Board of Directors
of Makedonski Telekom AD - Skopje**

Cc:

- Members of the Board of Directors of Makedonski Telekom AD - Skopje
- Secretariat of the Board of Directors

Subject: Resignation from the position of Non-Executive member of the Board of Directors of Makedonski Telekom.

Dear Mr. Kosturanov,

I hereby submit my resignation from the position of Non-Executive member of the Board of Directors of Makedonski Telekom effective as of 1 January 2012.

The original copy of the resignation letter with notary verification will be additionally submitted to the Secretariat of the Board of Directors.

Yours sincerely,

Gabor Pal

Non-Executive member of the Board of Directors of Makedonski Telekom

2011/11/09

Македонски Телеком
АД за електронски комуникации - Скопје

Примено: 09-11-2011			
Орг. Едини.	Број:	Прилог:	Всестраност:
03	366478	1	



Dr. KÁDÁR ZSUZSANNA

Notary

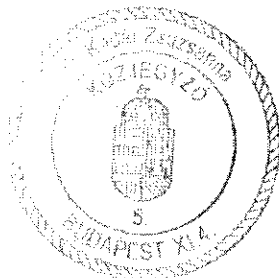
1114 Budapest, Ulászló u. 21

Tel/Fax: 381-0405, 381-0407

Case No: 11035/Ü/6755/2011.

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Before me, the undersigned Notary in and for the City of Budapest, personally appeared ----
Mr. PÁL Gábor (born in Budapest, 2nd day of December, 1968., mother's maiden name:
Bóka Augusztá, Identity Card No: 6469541A, Address Card No. 201301 GL) Hungarian
citizen, domiciled at 1171 Budapest, Ecsedháza utca 5. -who is personally known by
proceeding Notary - signed this document in my presence.-----
At Budapest on the 9th (ninth) day of November, 2011. (two thousand and eleven).-----



DR. KÁDÁR Zsuzsanna
Notary